Steering your organisation through the Al revolution

Essential questions every leader needs to ask

Equip your leadership with the insights you need in the age of AI. These key questions empower you to probe AI opportunities, manage risks, foster ethical AI use and confidently steer your organisation towards responsible AI use.

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Core questions for leaders to take forward your use of Al

Artificial Intelligence (AI) is all around us, from personalising customer interactions to automating HR processes and streamlining stock control.

At its heart, AI is about finding patterns hidden in large amounts of data and using those patterns to predict, personalise or automate aspects of what your organisation does.

Al presents massive opportunities but also can pose harmful threats so every leader needs to understand the possibilities and pitfalls. These questions help you take forward your use of Al and give you a solid approach to using Al with wisdom and integrity by probing your:

- 1. Understanding of AI and its implications
- 2. Data strategy and governance
- 3. Opportunities to use AI and risk management implications
- 4. Al governance and ethics
- 5. Workforce and culture

1. Understanding AI and its implications

Basic knowledge

- Do Board members understand how AI works? If not, how we will invest to improve our skills?
- Do our senior leaders, and aspiring leaders, have the skills we need now and for the future?
- Have we identified the broad potential benefits and risks of AI for our organisation and sector?

Competition and change

- How are our competitors using Al?
- Could AI fundamentally change our business model?
- What are the potential broader societal and environmental impacts of AI adoption within our organisation and sector?

2. Data strategy and governance

Data overview

- What data do we have access to, both internally and externally?
- Do we understand the limits on how the data can be used?
- Have we discussed the possible uses of that data in AI applications?

Data governance

- How are we managing data privacy and security risks related to AI?
- How can we ensure data quality and integrity for AI applications?



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3. Opportunities to use AI and risk management implications

Problem-solving

- What are our key business problems that AI could solve for us?
- Are we giving our teams clear direction on our approach to responsible AI?

Risk management

- Does the leadership have clear AI risk criteria?
- How are we identifying where AI is entering our organisation (including through our supply chain)?
- What processes are in place for impact assessments and managing risks related to AI?
- Have we considered aligning our AI risk assessment processes with external standards?

4. Al governance and ethics

Structures and processes

- Has the Board established governance structures and processes to make ethical choices transparently?
- Do we need a team to lead our AI ethics activities?
- How will our people seek out and evaluate diverse inputs and stakeholder feedback?
- Are our arrangements for monitoring the performance and impact of our AI uses robust?

Principles

- Have we clearly defined and communicated our organisation's AI principles?
- Are we up to date with the changing legal and regulatory scene and how that might impact our AI use plans?

5. Workforce and culture

People impact

- What implications does increasing use of AI have for our staff?
- How could it impact on our organisation's culture?
- How will AI uses that could impact on people (for example in HR) be evaluated and monitored?

Skills

- Have we given clear direction on the balance between recruiting skilled staff versus in-house training?
- How do we plan to continue to invest in staff skills?



What processes are in managing risks related Have we considered al with external standard



What next?

We created AI Governance to help you navigate your pathway to success with AI.

From understanding where your organisation is on the AI maturity pathway, to understanding risks and our 10 steps to getting started with AI, we're here to help you build your skills and confidence so you can harness the power of artificial intelligence with wisdom and integrity.

Contact us for support at:

<u>www.aigovernance.co.uk</u>

Board development

Giving Non-Executive Directors, Executive Directors and Senior Leadership Teams the knowledge and confidence to provide leadership in the complex, rapidly changing world of Al





Business consultancy

Pragmatic, actionable advice on getting started with AI and governing AI with wisdom and integrity

Training and development

Training for busy leaders in the sweet spot that fuses solid grounding in what Al is, its capabilities and how to use it effectively in your organisation



Inspiring leaders to use AI with wisdom and integrity

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Using AI wisely